



Millogic software

Fund administration

Millogic software



Millogic software is a Dutch software house and a trusted partner since 1989, owned by two private owners.

Mill7 software for Trust

Millogic provides a unique software solution designed for Trust offices. Within the organization of trust offices there are many specialized tasks. Mill7 does it all in one integrated tool.

Our clients use Mill7 all around the world: Amsterdam, Geneva, Luxembourg, Curacao, Hong Kong, BVI, Singapore, Cyprus. Large trust offices with many hundreds of Mill7 users rely on Millogic Software since 1989.

Mill7 includes all the tools you need to support the daily activities of a trust office. Internal accounting, client accounting, time & billing, client information & compliance. Our fund software is used to service private equity funds and is fully integrated in our accounting software.

Our Client portals, accessible by web browser, unlock client information like accounting, invoices and fund reporting.

Fund administration

Development of the fund software for closed-end funds started in January 2021, the first version of the software was released in October 2021. The fund administration is fully integrated with our other modules like Accounting.

The software is developed with an existing client, solutions on the market are often too complicated and expensive, too many bells and whistles. Our software is fully focussed on supporting the back office.

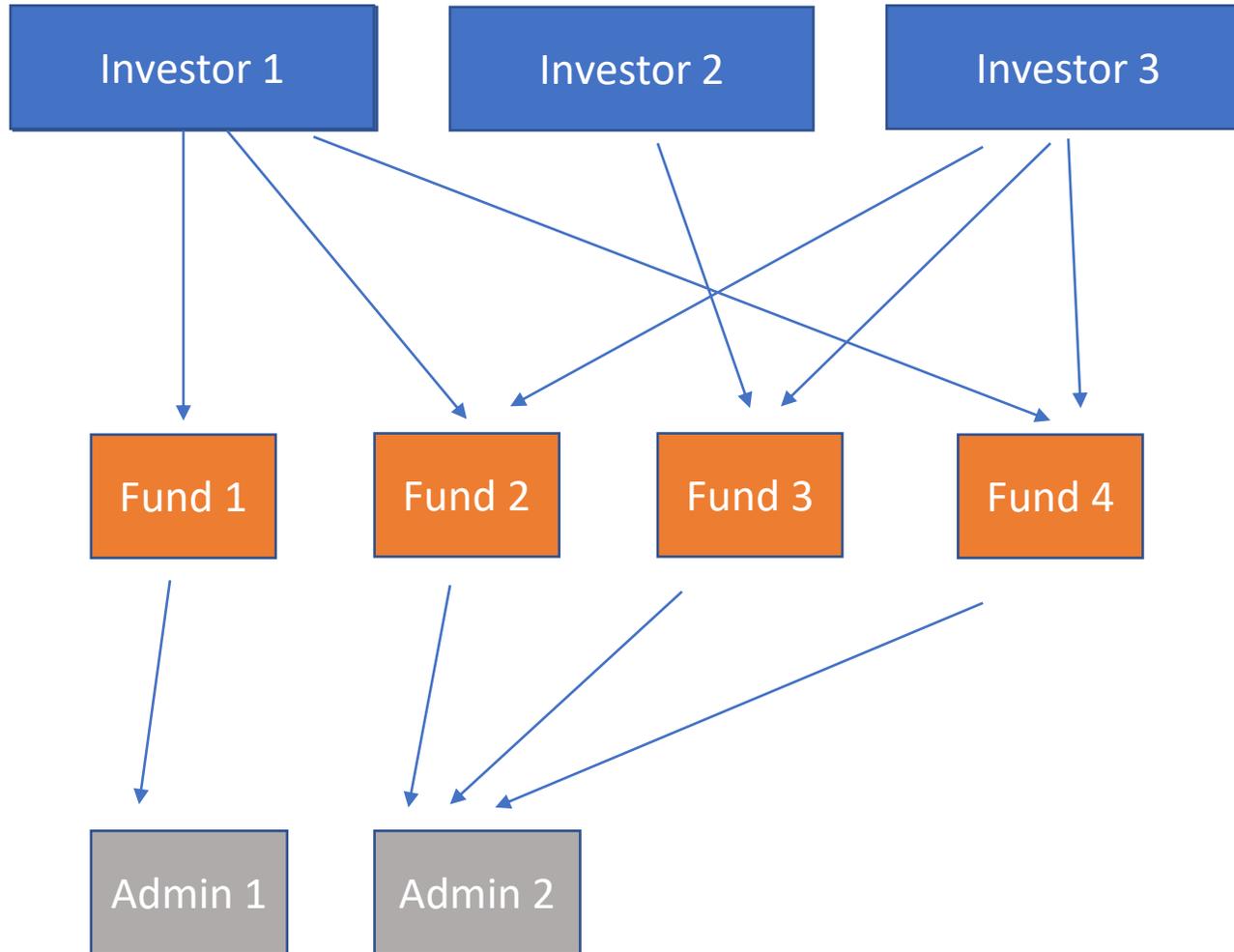
An optional web portal for clients is available to expand the back office service with a tool to give investors an insight in their investments.

Flexibility is key

We tried to make the software as flexible as possible:

- An investor can participate in one or more funds, the list of investors is accessible to every fund.
- The client portal can show one or more funds of an investor.
- Reports can show results per fund or a group of funds.
- Mill7 accounting can hold one or more funds in a client bookkeeping.

Flexibility



Functionalities Funds

- Closed-end funds;
- Create drawdowns (capital calls) and distributions;
- Split commitments to new investors;
- Automated waterfall calculations for the fund distribution;
- Register investments;
- Flexible reporting to Excel and PDF;
- E-mail system to send e-mails with notices and other information by MS Outlook to investors;
- Optional client portal for investors;
- Transfer journals to Mill7 Accounting;
- Multi currency;

The waterfall

Mill7 only handles closed-end funds. All participants pay a share of the amount requested by the Fund Manager. This share is calculated pro rata, the commitment of a participant as part of the total commitment.

Each participant will pay their pro rata share of the total investments, regardless of their entry date in the Fund (True-up or equalisation). After a closing, a capital call or a drawdown is issued to raise capital. This capital is used for investments and payments to the Fund manager like the management fee. The pro rata share of each participant is calculated in every drawdown.

Fund distribution

The waterfall method is used in the Funds module to generate distribution notices for all participants in a fund. The Waterfall is a term for the way partners distribute the share of the profit in an investment. The goal of a private equity investment structure is to align the interests of the various parties who invest in an individual deal or a private equity fund. (Investors, fund managers and general partner).

The top-down nature of the cash flow distributions indicates the relative priority of the parties at different levels. The cash-flow distribution in the fund software is divided in four clear steps.

1. Return of investment to investor. The first step is to return the invested capital to the investor.
2. Preferred return (Hurdle). Like interest on a bank account, the hurdle rate is paid as reward for investing. The hurdle must be paid before step 3.
3. Catch-up fee. When the investment and hurdle are paid to the investor, the GP will receive a catch-up fee, this fee is a percentage of the capital raised and total hurdle amount. In other words, the total of step 1 and 2.
4. When step 3 is paid, the rest will be divided between the investor and GP, the GP will receive a percentage of this amount.

The software

To start with Funds, the master data must be set up in the fund module.

The specifics regarding a fund can be set up in the Fund maintenance:

Fund specifics regarding the agreement like:

- Management fee
- Hurdle rate
- Catch-up rate
- Surplus management fee

Currency, bookkeeping, client portal and the report used for notices to the investor are essential.

Other information regarding the fund company, contact information, bank information and other documents like brochures can be added to the fund information, to be used to inform the investor in the client portal and in reports to the investor.

The screenshot displays the 'Funds' software interface. At the top, a table lists fund data:

Code	Description	Portal	Start date	Management f...	Hurdle rate	Catch-up rate	Surplus share
NEW	New fund (no name)	mill7.nl/Fondsen_test	01-01-2020	1,00	8,00	20,00	25,00
NEW2	New fund 2 (no name)	mill7.nl/Fondsen_test	01-01-2020	1,00	8,00	20,00	25,00
SUSTAIN	Sustainable investments	mill7.nl/Fondsen_test	01-01-2020	1,20	7,00	20,00	25,00

Below the table, the 'General' tab is active, showing configuration details for the 'SUSTAIN' fund:

- Fund code: SUSTAIN
- Description: Sustainable investments
- Start date: 01-01-2020
- End date: (empty)
- Initial call threshold: (empty)
- Currency: EUR (euro)
- Web portal: TEST (mill7.nl/Fondsen_test)
- Bookkeeping: 231 (Client)
- Fund mailing report: (empty)
- Create separate capital call for new participants
- Fee and hurdle calculation: 365/365
- Management fee %: 1,20
- Hurdle rate %: 7,00
- Catch-up rate %: 20,00
- Surplus management share %: 25,00

Investors

The investors can be entered in the maintenance of investors.

This will hold all contact and bank information regarding the investors. This information is used on notices and for contacting the investors by e-mail, phone, etc.

Import data

Entering all investors can be a lot of work and doing this manually is prone to errors.

Mill7 has a free flexible import module included in the software to import all sorts of information from an Excel sheet.

Depending on the modules in the system, information like chart of accounts, assets, balance codes, investors, participations, persons and companies, cost centres etc can be imported.

The screenshot shows the 'Investors' maintenance window in Mill7. It features a table listing investors and a detailed form for the selected investor 'Al Annon'.

Code	Name	Company	E-mail	Web address login
AA19	Al Annon		A.A.@gmail.com	mill7.nl/Fondsen_test
AB59	Aida Bugg		A.B.@gmail.com	mill7.nl/Fondsen_test
AB83	Anita Bath		A.B.@gmail.com	mill7.nl/Fondsen_test
AD20	Anna Domino		A.D.@gmail.com	mill7.nl/Fondsen_test
AG63	Allie Grater		A.G.@gmail.com	mill7.nl/Fondsen_test
AH96	Amanda Hug		A.H.@gmail.com	mill7.nl/Fondsen_test
AL22	Anna Logwatch		A.L.@gmail.com	mill7.nl/Fondsen_test
AL23	Anna Littlial		A.L.@gmail.com	mill7.nl/Fondsen_test
AL88	Anita Letterback		A.L.@gmail.com	mill7.nl/Fondsen_test
AM03	Addie Minstra		A.M.@gmail.com	mill7.nl/Fondsen_test
AM65	A. Mused		A.M.@gmail.com	mill7.nl/Fondsen_test
AO04	Anne Ortha		A.O.@gmail.com	mill7.nl/Fondsen_test
AT81	Anne Teak		A.T.@gmail.com	mill7.nl/Fondsen_test
AW79	Augusta Wind		A.W.@gmail.com	mill7.nl/Fondsen_test
AY94	Audie Yose		A.Y.@gmail.com	mill7.nl/Fondsen_test
BD97	Ben Dover		B.D.@gmail.com	mill7.nl/Fondsen_test

The detailed form for 'Al Annon' includes the following fields:

- Code: AA19
- Name: Al Annon
- Company: (empty)
- Web portal: TEST (with dropdown arrow) | mill7.nl/Fondsen_test
- Language: English (with dropdown arrow)
- E-mail address: A.A.@gmail.com
- Attn: (empty)
- Telephone: (empty)
- Fax: (empty)
- Internet: (empty)

Fund Dashboard

The fund dashboard lets you manage the funds.

Here the investors are added to a fund. Important are the entry date and commitment for the drawdown. GL account and cost center are used for creating journal entries.

The dashboard will show:

- All investors participating in the fund;
- The total commitment of a fund;
- Commitment, called and distributed per investor;
- The notices created per fund or per investor;

The screenshot shows a software interface for fund management. At the top, there is a menu bar with options like 'Bookkeeping', 'Maintenance', 'Reports', 'Custom software', 'Supervisor', 'Window', and 'Help'. Below the menu, there are navigation icons and a toolbar with buttons for 'Participants', 'Book', 'Relations', 'Time', 'Invoicing', and 'Funds'.

The main area is divided into several sections:

- Fund Summary:** Shows 'Fund' (SUSTAIN), 'Start date' (01-01-2020), 'Bookkeeping' (231), and 'Currency' (EUR). It also displays 'Initial call threshold' (empty), 'Sum of commitments' (48.850.000,00), 'Called' (3.579.445,49), and 'Net distributed' (empty).
- Participants Table:** A table with columns: Participant, Name, Entry date, Exit date, Commitment, Called, and Net distributed. The first row (AA19) is highlighted in cyan.
- Participant Details:** A section below the table showing details for participant AA19 (AI Annon), including 'GL account' (1899), 'Cost center' (1863), and 'Contact person'.

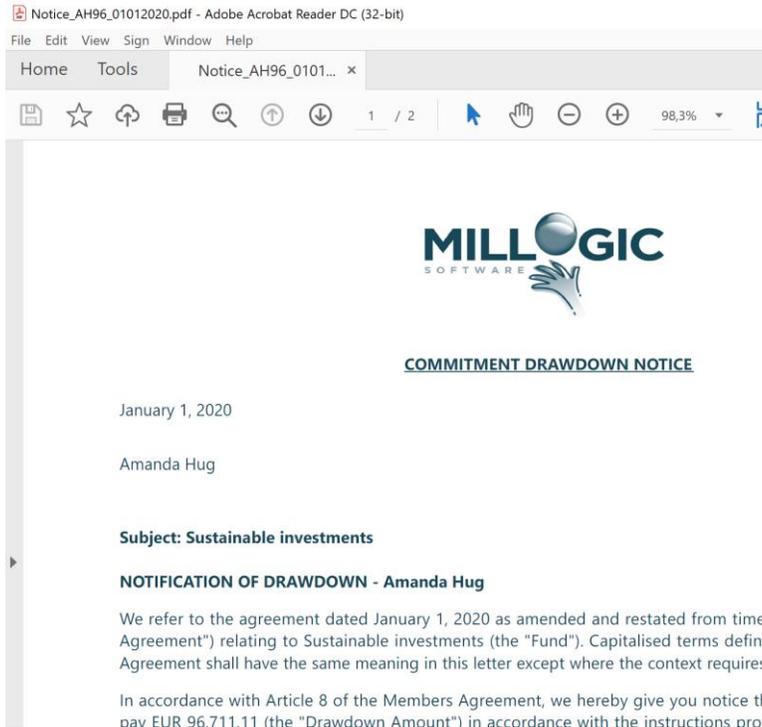
Participant	Name	Entry date	Exit date	Commitment	Called	Net distributed
AA19	AI Annon	01-02-2020		1.000.000,00	88.506,06	
AB59	Aida Bugg	01-02-2020		400.000,00	35.402,42	
AB83	Anita Bath	01-05-2020		600.000,00		
AD20	Anna Domino	01-02-2020		1.000.000,00	88.506,06	
AG63	Allie Grater	01-02-2020		400.000,00	35.402,42	
AH96	Amanda Hug	01-01-2020		800.000,00	96.711,11	
AL22	Anna Logwatch	01-02-2020		350.000,00	30.977,12	
AL23	Anna Littical	01-01-2020		350.000,00	42.311,11	
AL88	Anita Letterback	01-05-2020		800.000,00		
AM03	Addie Minstra	01-02-2020		900.000,00	79.655,45	
AM65	A. Mused	01-01-2020		400.000,00	48.355,56	
AO04	Anne Ortha	01-02-2020		900.000,00	79.655,45	
AT81	Anne Teak	01-05-2020		600.000,00		
AW79	Augusta Wind	01-05-2020		600.000,00		
AY94	Audie Yose	01-01-2020		800.000,00	96.711,11	
BD97	Ben Dover	01-01-2020		850.000,00	102.755,56	
BH90	B. Homesoon	01-05-2020		800.000,00		
BK14	Barry Kade	01-04-2020		1.000.000,00	88.506,06	
BM91	Bea Mine	01-05-2020		800.000,00		
BT92	Bess Twishes	01-05-2020		800.000,00		
CA80	Chris Anthonium	01-05-2020		600.000,00		

Fund Dashboard

Per investor all notices are listed, showing the amount called or distributed.

The notice calculations can be printed to Excel by pressing Report all notices.

The notice report for mailing is opened in pdf by pressing Fund mailing report (example shown below).



Mill7: 231 Interfunds Company 2020 - [Funds manager]

Bookkeeping Maintenance Reports Custom software Supervisor Window Help

2020 Participants Book Relations Time Invoicing Funds

Fund: SUSTAIN Sustainable investments Start date: 01-01-2020 Initial call threshold: 48.850.000,00

Bookkeeping: 231 Interfunds Company Currency: EUR Called: 3.579.445,49 Net distributed: []

Participant	Name	Entry date	Exit date	Commitment	Called	Net distributed
AA19	Al Annon	01-02-2020		1.000.000,00	88.506,06	
AB59	Aida Bugg	01-02-2020		400.000,00	35.402,42	
AB83	Anita Bath					
AD20	Anna Domino					
AG63	Allie Grater					
AH96	Amanda Hug					
AL22	Anna Logwatch					
AL23	Anna Littlcal					
AL88	Anita Letterback					
AM03	Addie Minstra					

General Notices

Date	Type
01-01-2020	Capital call
01-04-2020	Capital call

Report all notices Fund mailing repor

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File Home Insert Page Layout Formulas Data Review View Help

Call date	Description	Investment amount	Prev. calls	Correction prev. call	Current call	Total called
01-01-2020	Sustainable investments, Ca	95.200,00			96.711,11	96.711,11
01-04-2020	Sustainable investments, Ca	45.437,42	96.711,11	-73.281,77	-25.906,27	70.804,85
		140.637,42			70.804,85	

Fund Dashboard

By switching from tabpage participants to notices, all notices for the fund are listed.

This is the place where notices can be booked, simply press Book and a booking proposal is created.

This proposal can be printed to an Excel report and be booked directly to our accounting system.

The print buttons under the listed notices will produce the same reports shown in the previous Powerpoint sheet, but for all participants.

Investments can be entered per notice and be used as information on the notice for to the investor.

Note:

The printer icon in the menu shows Participants or Capital calls, depending on the navigation in the dashboard.

By pressing this button the report tool will be opened and the report name will be selected automatically with selections applicable to this fund.

The screenshot displays the 'Fund Dashboard' software interface. The main window shows the 'Fund' 'SUSTAIN' (Sustainable investments) with a start date of 01-01-2020 and a currency of EUR. A table lists participants and notices, with the first notice highlighted in cyan. A 'Book notice' dialog box is open, showing the 'Bookkeeping' details (231 Interfunds Company) and the 'Notice' details (Sustainable investments, Capital Call 01-02-2020). Below the dialog, a 'Journal entries' table is visible, listing various accounts and their corresponding amounts and descriptions.

Date	Type	Description	Commitment	Called	Net distributed	Booked
01-01-2020	Capital call	Sustainable investments, Capital Call 01-02-2020	9.000.000,00	1.088.000,00		<input type="checkbox"/>
01-04-2020	Capital call	Sustainable investments, Capital Call 01-04-202	37.150.000,00	2.200.000,00		<input type="checkbox"/>

Account	Descr.	Doc. no.	Date	Cst	For. Cur.	Rate	Amount for. cur.	Debit	Credit	Description
1899	Investors calls/notices	216	01-01-2020	1840		1,00000000		96.711,11		SUSTAIN, 01-01-2020, AH9
9912	Tegen rekening Fondsen	216	01-01-2020	1840		1,00000000			96.711,11	SUSTAIN, 01-01-2020, AH9
1899	Investors calls/notices	214	01-01-2020	1867		1,00000000		42.311,11		SUSTAIN, 01-01-2020, AL2:
9912	Tegen rekening Fondsen	214	01-01-2020	1867		1,00000000			42.311,11	SUSTAIN, 01-01-2020, AL2:
1899	Investors calls/notices	210	01-01-2020	1809		1,00000000		48.355,56		SUSTAIN, 01-01-2020, AM6
9912	Tegen rekening Fondsen	210	01-01-2020	1809		1,00000000			48.355,56	SUSTAIN, 01-01-2020, AM6
1899	Investors calls/notices	209	01-01-2020	1838		1,00000000		96.711,11		SUSTAIN, 01-01-2020, AY9
9912	Tegen rekening Fondsen	209	01-01-2020	1838		1,00000000			96.711,11	SUSTAIN, 01-01-2020, AY9
1899	Investors calls/notices	208	01-01-2020	1841		1,00000000		102.755,56		SUSTAIN, 01-01-2020, BD9
9912	Tegen rekening Fondsen	208	01-01-2020	1841		1,00000000			102.755,56	SUSTAIN, 01-01-2020, BD9
1899	Investors calls/notices	207	01-01-2020	1810		1,00000000		48.355,56		SUSTAIN, 01-01-2020, CN6
9912	Tegen rekening Fondsen	207	01-01-2020	1810		1,00000000			48.355,56	SUSTAIN, 01-01-2020, CN6
1899	Investors calls/notices	206	01-01-2020	1839		1,00000000		96.711,11		SUSTAIN, 01-01-2020, DE9
9912	Tegen rekening Fondsen	206	01-01-2020	1839		1,00000000			96.711,11	SUSTAIN, 01-01-2020, DE9

Fund Dashboard

The reporting tool reports all data to Excel.

The functionalities can be a bit overwhelming but the learning curve is not that steep.

Default reports are included in the tool and users can create their own variations of the default report, by adding selections fields and groups.

The default report here is Participants (report on the right), user variations are Funds per participant (below), participant by entry date etc.

The screenshot shows two Excel reports generated from a reporting tool. The top report, 'Participants', lists individual participants with their details. The bottom report, 'Funds per participant', provides a summary of funds and their associated costs.

Code	Name	E-mail	Entry date	Commitment	Requested amount	Distributed amount	GL Account
SUSTAIN Sustainable investments							
AA19	Al Annon	A.A.@gmail.com	1-2-2020	1.000.000,00	88.506,06		1899
AB59	Aida Bugg	A.B.@gmail.com	1-2-2020	400.000,00	35.402,42		1899
AB83	Anita Bath	A.B.@gmail.com	1-5-2020	600.000,00			1899
AD20	Anna Domino	A.D.@gmail.com	1-2-2020	1.000.000,00	88.506,06		1899
AG63	Allie Grater	A.G.@gmail.com	1-2-2020	400.000,00	35.402,42		1899
AH96	Amanda Hug	A.H.@gmail.com	1-1-2020	800.000,00	96.711,11		1899
AL22	Anna Logwatch	A.L.@gmail.com	1-2-2020	350.000,00	30.977,12		1899
AL23	Anna Littical	A.L.@gmail.com	1-1-2020	350.000,00	42.311,11		1899
AL88	Anita Letterback	A.L.@gmail.com	1-5-2020	800.000,00			1899
AM03	Addie Minstra	A.M.@gmail.com	1-2-2020	900.000,00	79.655,45		1899
AM65	A. Mused	A.M.@gmail.com	1-1-2020	400.000,00	48.355,56		1899
AO04	Anne Ortha	A.O.@gmail.com	1-2-2020	900.000,00	79.655,45		1899
AT81	Anne Teak	A.T.@gmail.com	1-5-2020	600.000,00			1899
AW79	Augusta Wind	A.W.@gmail.com	1-5-2020	600.000,00			1899
AY94	Audie Yose	A.Y.@gmail.com	1-1-2020	800.000,00	96.711,11		1899
BD97	Ben Dover	B.D.@gmail.com	1-1-2020	850.000,00	102.755,56		1899
BH90	B. Homesoon	B.H.@gmail.com	1-5-2020	800.000,00			1899
BK14	Barry Kade	B.K.@gmail.com	1-4-2020	1.000.000,00	88.506,06		1899
BM91	Bea Mine	B.M.@gmail.com	1-5-2020	800.000,00			1899
BT92	Bess Twishes	B.T.@gmail.com	1-5-2020	800.000,00			1899
CA80	Chris Anthemum	C.A.@gmail.com	1-5-2020	600.000,00			1899
CN86	Constance Noring	C.N.@gmail.com	1-1-2020	400.000,00	48.355,56		1899
CS21	Clyde Stale	C.S.@gmail.com	1-2-2020	1.000.000,00	88.506,06		1899

Fund code and description	Portal fund	Fund code	Entry date	Commitment	Requested amount	Distributed amount	GL Account	Cost center
Funds per participant								
Interfunds Company Bookk. 231 - 2020 EUR								
AI Annon								
NEW New fund (no name)	https://www.mil7.nl/Fondsen_test	NEW	1-1-2020	9.000,00	1.800,00	1.120,50	0	0
NEW2 New fund 2 (no name)	https://www.mil7.nl/Fondsen_test	NEW2	1-1-2020	9.000,00	1.000,00	1.120,50	0	0
SUSTAIN Sustainable investments	https://www.mil7.nl/Fondsen_test	SUSTAIN	1-2-2020	1.000.000,00	88.506,06		1899	1863
				1.018.000,00	91.306,06	2.241,00		

Fund notices

All information stored in the steps before is used to generate drawdowns and distribution notices.

After a closing all participants for the upcoming drawdown must be entered in the system with the correct entry date and commitment to determine the pro rata commitment per participant in the drawdown.

After entering date and amounts regarding the call, a proposal is presented.

Corrections can be made to the proposal, should this be needed. The total must equal the capital call entered in the first step.

If the call amounts are handed by the fund manager, the individual calls can differ from the calculated calls due to shifting part of a large call to a large number of smaller investors.

Capital calls

Selection | Correction | Proposal

Fund: Sustainable investments

Date: Previous: Capital call

Description:

Currency: euro

Management fee:

Commitment fee:

Start-up expenses:

Fund expenses:

Investment amount:

Capital call:

Previous | Next | Process | Report

Capital calls

Selection | Correction | Proposal

Participant	Name	Commitment	Pro rata	Calculated call	Correction
AA19	Al Annon	1.000.000,00	2,05	40.214,52	40214,52
AB59	Aida Bugg	400.000,00	0,82	16.085,81	16.085,81
AB83	Anita Bath	600.000,00	1,23	77.232,34	77.232,34
AD20	Anna Domino	1.000.000,00	2,05	40.214,52	40.214,52
AG63	Allie Grater	400.000,00	0,82	16.085,81	16.085,81
AH96	Amanda Hug	800.000,00	1,64	32.171,61	32.171,61
AL22	Anna Logwatch	350.000,00	0,72	14.075,08	14.075,08
AL23	Anna Littlical	350.000,00	0,72	14.075,08	14.075,08
AL88	Anita Letterback	800.000,00	1,64	102.976,46	102.976,46
AM03	Addie Minstra	900.000,00	1,84	36.193,06	36.193,06
AM65	A. Mused	400.000,00	0,82	16.085,81	16.085,81
AO04	Anne Ortha	900.000,00	1,84	36.193,06	36.193,06
AT81	Anne Teak	600.000,00	1,23	77.232,34	77.232,34
AW79	Augusta Wind	600.000,00	1,23	77.232,34	77.232,34
AY94	Audie Yose	800.000,00	1,64	32.171,61	32.171,61
BD97	Ben Dover	850.000,00	1,74	34.182,34	34.182,34
BH90	B. Homesoon	800.000,00	1,64	102.976,46	102.976,46
BK14	Barry Kade	1.000.000,00	2,05	40.214,52	40.214,52
BM91	Bea Mine	800.000,00	1,64	102.976,46	102.976,46
Totals		48.850.000,00	100,00	3.000.000,00	3.000.000,00

Previous | Next | Process | Report

Fund notices

The proposal shows all amounts of the call per investor.

By pressing the button 'Report', an Excel sheet is created presenting the call that will be created.

Information of previous calls is displayed in the worksheets prior to the active worksheet, giving a complete overview of all notices during the funds life time.

This report is also accessible through the fund dashboard and can be generated any time.

The button 'Process' will create the call in the system.

Capital calls

Selection | Correction | Proposal

Participant	Name	Commitment	Pro rata	Total expenses	Investment amount	Capital call	Deposit changes	Depc
AA19	Al Annon	1.000.000,00	2,05	7.498,49	53.224,16	40.214,52		
AB59	Aida Bugg	400.000,00	0,82	2.999,40	21.289,66	16.085,81		
AB83	Anita Bath	600.000,00	1,23	6.227,23	31.934,49	77.232,34		
AD20	Anna Domino	1.000.000,00	2,05	7.498,49	53.224,16	40.214,52		
AG63	Allie Grater	400.000,00	0,82	2.999,40	21.289,66	16.085,81		
AH96	Amanda Hug	800.000,00	1,64	5.998,80	42.579,32	32.171,61	-25.906,27	
AL22	Anna Logwatch	350.000,00	0,72	2.624,47	18.628,45	14.075,08		
AL23	Anna Littlial							
AL88	Anita Letterback							
AM03	Addie Minstra							
AM65	A. Mused							
AO04	Anne Ortha							
AT81	Anne Teak							
AW79	Augusta Wind							
AY94	Audie Yose							
BD97	Ben Dover							
BH90	B. Homesoon							
BK14	Barry Kade							
BM91	Bea Mine							
BT92	Bess Twishes							
CA80	Chris Anthemum							
CN66	Constance Noring							
CS21	Clyde Stale							
Totals								

Previous | Next | Process

AutoSave Off | Milltemp10.xlsx | Search (Alt+Q)

File | Home | Insert | Page Layout | Formulas | Data | Review | View | Help

Clipboard | Font | Alignment | Number | Conditional Formatting

A1 | Fund:

	A	B	C	D	E
1	Fund:	Sustainable investments (SUSTAIN)			
2	Description:	Sustainable investments, Capital Call 01-11-2020			
3	Date:	1-11-2020			
4	Initial threshold:				
5	Management fee:	400.000,00			
6	Commitment fee:				
7	Start-up expenses:				
8	Fund expenses:				
9	Capital call:	3.000.000,00			
10					
11	Participant	Entry date	Commitment	Pro rata	Pre
12	Al Annon (AA19)	01-02-2020	1.000.000,00	2,05	
13	Aida Bugg (AB59)	01-02-2020	400.000,00	0,82	
14	Anita Bath (AB83)	01-05-2020	600.000,00	1,23	
15	Anna Domino (AD20)	01-02-2020	1.000.000,00	2,05	
16	Allie Grater (AG63)	01-02-2020	400.000,00	0,82	
17	Amanda Hug (AH96)	01-01-2020	800.000,00	1,64	
18	Anna Logwatch (AL22)	01-02-2020	350.000,00	0,72	

Call 01-01-2020 | Call 01-04-2020 | Call 01-11-2020

Ready | Accessibility: Good to go

Send notices

Capital calls and distribution notices can be sent by e-mail to the participants in a fund.

Select the fund and notice you would like to send. A copy of the e-mail can be sent to an internal e-mail address, CC and/or BCC.

Various body texts can be entered and saved with a personal opening.

The report for fund mailing can be attached, additional attachments (disk files) can be added to each e-mail.

The option Send e-mail direct must be selected if all e-mails must be sent without confirming each e-mail in Outlook.

By pressing next, a list of participants included in this call are listed.

The screenshot shows the 'Funds mailing' application window. It has two tabs: 'Settings' and 'Recipients'. The 'Settings' tab is active and contains the following fields:

- Selection:** Fund: SUSTAIN (dropdown), Sustainable investments (text field); Call/Notice: 1-11-2020 (dropdown), Capital call (text field).
- Contents and method:** CC Internal: jos@millogic.nl (text field); BCC Internal: (empty text field); Subject: Sustainable investments, Capital Call 01-11-2020 (text field); Body text: Capital call 11 december 2020 (dropdown); Attachments: waterfall.pdf (highlighted in cyan); Attach fund mailing report; Send e-mail direct.

At the bottom of the 'Settings' tab are three buttons: 'Next', 'View example', and 'Send'.

Overlaid on the right side of the window is a 'Body text e-mail' editor. It features a rich text toolbar and contains the following text:

Capital call 11 december 2020

Dear {Opening},

A new capital is issued, dated November 1st, 2020. Please find all information attached or in the client portal.

Kind regards,

Jos van Veen
Millogic Software
+31 (0)172 408 172
Smidsvuur 10
2421 MP Nieuwkoop
The Netherlands

As part of our preparations for GDPR, we have updated our Privacy Policy which you [policy/>](#).

This e-mail and any attachments are confidential and intended solely for the use of the addressee. If you are not the addressee you are notified that the use in any way of this e-mail is prohibited.

If you have received this e-mail in error please contact us immediately and destroy any copies of the e-mail. You are also requested to refrain from using and or disclosing the contents in any way of confidential information which is protected by professional secrecy.

Any addressee should be aware that Internet e-mail is subject to risks; Millogic Software damages resulting from the use of Internet e-mail.

Send notices

An example e-mail of each investor can be generated by selecting the investor and press view example.

The email and reports attached will show the information regarding the selected investor, just like the opening in the e-mail.

All e-mails can be sent directly by selecting the option Send e-mail direct in the previous step. When this option is not set, the e-mails will be generated one by one on screen in Outlook, the user must press Send themselves in Outlook.

Send

To: AA@gmail.com

Cc: Jos.van.Veen

Subject: Sustainable investments, Capital Call 01-11-2020

Attachments: Notice_AA19_1112020.pdf (55 KB), waterfall.pdf (406 KB)

Dear Mr. Annon,

A new capital is issued, dated November 1st, 2020.
Please find all information attached or in the client portal.

Kind regards,

Jos van Veen
Millogic Software
+31 (0)172 408 172
Smidsvuur 10
2421 MP Nieuwkoop
The Netherlands

As part of our preparations for GDPR, we have updated our Privacy Policy which you will find on <https://www.millogic.nl/privacy-policy/>.

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If you are not the addressee you are notified that the use in any way of this e-mail and the information contained therein is prohibited.

If you have received this e-mail in error please contact us immediately and destroy all copies from your system. In that case, you are also responsible for not disclosing the contents in any way to third parties since the message may contain confidential information which is protected by law. Any addressee should be aware that Internet e-mail is subject to risks; Millogic Software therefore denies any responsibility for damages resulting from the use of e-mail.

Funds mailing

Settings | Recipients

Code	Name	City	Country	Entry date	Contact	To	Cc	
AA19	Al Annon			01-02-2020		AA@gmail.com		✉
AB59	Aida Bugg			01-02-2020		A.B.@gmail.com		✉
AB83	Anita Bath			01-05-2020		A.B.@gmail.com		✉
AD20	Anna Domino			01-02-2020		A.D.@gmail.com		✉
AG63	Allie Grater			01-02-2020		A.G.@gmail.com		✉
AH96	Amanda Hug			01-01-2020		A.H.@gmail.com		✉
AL22	Anna Logwatch			01-02-2020		A.L.@gmail.com		✉
AL23	Anna Littlcal			01-01-2020		A.L.@gmail.com		✉
AL88	Anita Letterback			01-05-2020		A.L.@gmail.com		✉
AM03	Addie Minstra			01-02-2020		A.M.@gmail.com		✉
AM65	A. Mused			01-01-2020		A.M.@gmail.com		✉
AO04	Anne Ortha			01-02-2020		A.O.@gmail.com		✉
AT81	Anne Teak			01-05-2020		A.T.@gmail.com		✉
AW79	Augusta Wind			01-05-2020		A.W.@gmail.com		✉
AY94	Audie Yose			01-01-2020		A.Y.@gmail.com		✉
BD97	Ben Dover			01-01-2020		B.D.@gmail.com		✉
BH90	B. Homesoon			01-05-2020		B.H.@gmail.com		✉
BK14	Barry Kade			01-04-2020		B.K.@gmail.com		✉
BM91	Bea Mine			01-05-2020		B.M.@gmail.com		✉
BT92	Bess Twishes			01-05-2020		B.T.@gmail.com		✉
CA80	Chris Anthemum			01-05-2020		C.A.@gmail.com		✉
CN66	Constance Noring			01-01-2020		C.N.@gmail.com		✉
CS21	Clyde Stale			01-02-2020		C.S.@gmail.com		✉
CT17	Con Trariweis			01-04-2020		C.T.@gmail.com		✉
CY93	C. Yasoon			01-05-2020		C.Y.@gmail.com		✉
DA05	Dave Allippa			01-02-2020		D.A.@gmail.com		✉
DE95	Dee End			01-01-2020		D.E.@gmail.com		✉
DM18	Don Messwidme			01-02-2020		D.M.@gmail.com		✉
DZ06	Dee Zynah			01-02-2020		D.Z.@gmail.com		✉

Previous View example Send Close

Distribution notice

Creating a distribution notice and sending the notice per e-mail is no different from creating and sending a call.

Distribution notices

Selection: Proposal

Fund: Sustainable investments

Date: Previous 1-11-2020 Capital call

Description: Sustainable investments, Distribution notice 01-11-2021

Currency: EUR euro

Amount:

Fees 1:

Fees 2:

Distribution:

Buttons: Previous, Next, Process, Report, Report with calculations

Distribution notices

Selection: Proposal

Participant	Name	Commitment	Pro rata	Called	Prev. distributions	Gross distribution	Total fees	Net distribution
AA19	Al Annon	1.000.000,00	2,05	128.720,57		204.708,29	429,89	204.278,40
AB59	Aida Bugg	400.000,00	0,82	51.488,23		81.883,32	171,95	81.711,36
AB83	Anita Bath	600.000,00	1,23	77.232,34		122.824,97	257,93	122.567,04
AD20	Anna Domino	1.000.000,00	2,05	128.720,57		204.708,29	429,89	204.278,40
AG63	Allie Grater	400.000,00	0,82	51.488,23		81.883,32	171,95	81.711,36
AH96	Amanda Hug	800.000,00	1,64	102.976,46		163.766,63	343,91	163.422,72
AL22	Anna Logwatch	350.000,00	0,72	45.052,20		71.647,90	150,46	71.497,44
AL23	Anna Littlcal	350.000,00	0,72	45.052,20		71.647,90	150,46	71.497,44
AL88	Anita Letterback	800.000,00	1,64	102.976,46		163.766,63	343,91	163.422,72
AM03	Addie Minstra	900.000,00	1,84	115.848,52		184.237,46	386,90	183.850,56
AM65	A. Mused	400.000,00	0,82	51.488,23		81.883,32	171,95	81.711,36

AutoSave: Off | Milltemp10.xlsx | Search (Alt+Q) | Jos van Veen

File Home Insert Page Layout Formulas Data Review View Help

Clipboard Font Alignment Number Styles Cells Editing Analysis Sensitivity

Participant	Entry date	Invested	Pro rata	Curr. invested return	Prev. Hurdle distributions	Curr. Hurdle distribution	Remaining aft
Al Annon (AA19)	01-02-2020	128.720,57	2,05	128.720,57		12.628,79	6
Aida Bugg (AB59)	01-02-2020	51.488,23	0,82	51.488,23		5.051,51	2
Anita Bath (AB83)	01-05-2020	77.232,34	1,23	77.232,34		5.403,80	3
Anna Domino (AD20)	01-02-2020	128.720,57	2,05	128.720,57		12.628,79	6

Transfer commitment

Part or the complete commitment of a participant in the fund can be transferred to one or more investors, existing or new.

If the investor is already a participant in the fund, the investor will show twice as a participant in the fund with two commitments and entry dates.

If an investor transfers part of his commitment, the investor will appear as a new participant with the new commitment. The original participation will have an exit date.

Transfer commitment

Fund: SUSTAIN Sustainable investments

Participant: AD20 Anna Domino

Commitment: 1.000.000,00

Transfer date: 1-1-2022 Previous: 1-11-2021 Distribution notice

Investor	Name	Commitment
AH96	Amanda Hug	700.000,00
WM99	Willie Makit	200.000,00

Process

Funds manager

Fund: SUSTAIN Sustainable investments Start date: 01-01-2020

Bookkeeping: 231 Interfunds Company Currency: EUR

Participants Notices

Participant	Name	Entry date	Exit date	Commitment
AA19	Al Annon	01-02-2020		1.000.000,00
AB59	Aida Bugg	01-02-2020		400.000,00
AB83	Anita Bath	01-05-2020		600.000,00
AD20	Anna Domino	01-02-2020	01-01-2022	1.000.000,00
AD20	Anna Domino	01-01-2022		100.000,00
AG63	Allie Grater	01-02-2020		400.000,00
AH96	Amanda Hug	01-01-2020		800.000,00
AH96	Amanda Hug	01-01-2022		700.000,00
AL22	Anna Logwatch	01-02-2020		350.000,00
AL23	Anna Littlial	01-01-2020		350.000,00
AL88	Anita Letterback	01-05-2020		800.000,00

General Notices

Participant: AD20 Anna Domino

Entry date: 01-01-2022

Commitment: 100.000,00

Called: 12.872,06

Net distributed: 16.734,37

GL account: 1899 Invest

Cost center: 1864 Anna

Contact person: ...

Transfer commitment

The commitment transfer is shown in the list of notices in the fund manager. The transfer can be undone by deleting the transfer before a new notice is made. By selecting a transfer the list below will show all participants involved in the transfer. Press the button "Report notice", all details will be listed in the Notice report on a separate worksheet.

Funds manager

Fund: Start date:

Bookkeeping: Currency:

Initial call threshold:

Sum of commitments:

Called:

Net distributed:

Participants | Notices

Date	Type	Description	Commitment	Called	Net distributed	Booked
01-01-2020	Capital call	Sustainable investments, Capital Call 01-01-2020	9.000.000,00	1.088.000,00		<input type="checkbox"/>
01-04-2020	Capital call	Sustainable investments, Capital Call 01-04-2020	36.150.000,00	2.200.000,00		<input type="checkbox"/>
01-11-2020	Capital call	Sustainable investments, Capital Call 01-11-2020	47.850.000,00	3.000.000,00		<input type="checkbox"/>
01-01-2022	Commitment transfer		47.850.000,00			<input type="checkbox"/>
01-05-2022	Capital call	Sustainable investments, Capital Call 01-05-2022	48.850.000,00	41.705.068,49		<input type="checkbox"/>
04-07-2022	Distribution notice	Sustainable investments, Distribution notice 04-07-2022	48.850.000,00		39.380.000,00	<input type="checkbox"/>
31-07-2022	Distribution notice	Sustainable investments, Distribution notice 31-07-2022	48.850.000,00		17.359.950,05	<input type="checkbox"/>
02-08-2022	Commitment transfer		48.850.000,00			<input type="checkbox"/>

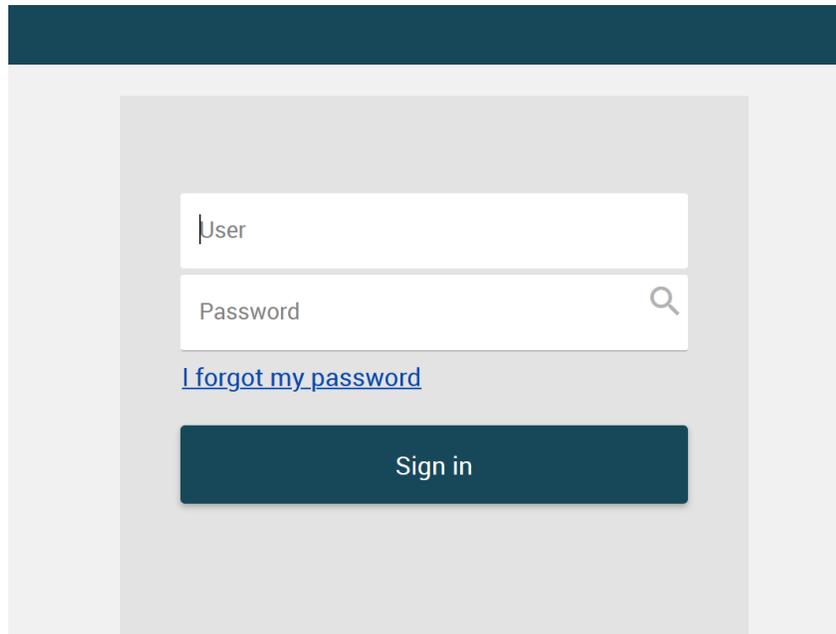
Transfers

Participant	Entry date	Reference	Commitment	Requested
BM91	01-05-2020	BM91-0	-800.000,00	-785.966,32
AB59	02-08-2022	AB59-1	200.000,00	196.491,58
AL88	02-08-2022	AL88-1	300.000,00	294.737,37
BM91	02-08-2022	BM91-1	300.000,00	294.737,37

Client portal

The optional client portal is a web based solution where investors can log in, to view their investments.

The portal can be tailored to the client's needs with colors, fonts and logos.



Sustainable Equity Fund ▾

Start Date: 01-01-2019

Total Commitment: 660,000.00

Currency: Euro

Management Fee	Commitment	Prorata
2.5%	100,000.00	15.15%

Hurdle Rate	Catchup Rate	Carried Interest
7%	20%	80/20

Called / Commitment

100,000.00 / 100,000.00

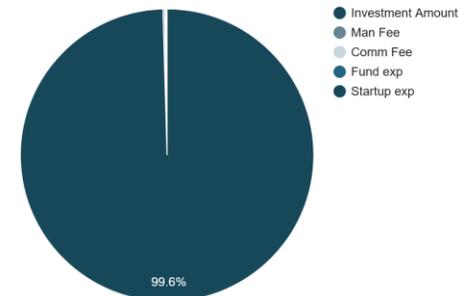
Call percentage 100.00% per 01-04-2019

Hurdle distributed / Total Hurdle

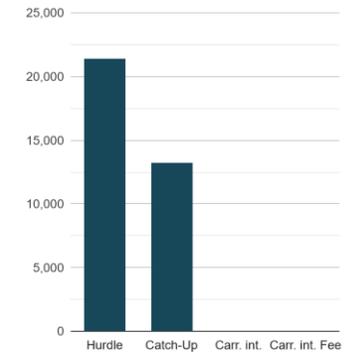
21,417.29 / 21,417.29

Hurdle distribution percentage 100.00% per 31-03-2022

Capital Called



Distribution Waterfall



Capital calls / Distribution notices

01-01-2019	Capital call	-40,256.00	PDF
01-03-2019	Capital call	-8,155.54	PDF
01-04-2019	Capital call	-51,588.46	PDF
15-03-2022	Distribution notice	121,417.29	PDF
31-03-2022	Distribution notice	0.00	PDF

Yearly reporting

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